Mark White & Associates
233 White St.
Hendersonville, NC 28739-5237
Phone: 828-693-3962, Fax: 828-693-1873

BUYER'S PREMIUM AGREEMENT
AUCTION SALES

THIS AGREEMENT, between, _____ Broker, and

_____

_____

Bidder, entered into this _____ day of _____, pursuant to the laws of the State of North Carolina, is based upon the mutual promises, undertaking and considerations recited herein in connection with the sale by auction of the following property:

_____

("Property").

1. Broker is the agent of the Seller of the Property offered for sale by auction, and Broker and Seller have agreed that this sale is to be conducted by including a buyer's premium of _____ upon the final high bid price as determined by the Broker ("Buyer's Premium"). The actual contract sale price shall be the sum of the successful high bid plus the Buyer's Premium.

2. Bidder desires to bid upon said Property.

3. In consideration for the Seller and Broker allowing Bidder to bid at the auction of the Property, Bidder hereby acknowledges and agrees that if Bidder is the successful high bidder for the Property, then Bidder will enter into a purchase and sale contract on the day of sale, under the terms and conditions stated in the auction materials.

4. Bidder acknowledges and agrees that inclusion and/or payment of the Buyer's Premium shall not make Broker the agent of the Bidder and that Broker continues to act as the agent of Seller in the sale of the Property.

5. Bidder acknowledges that information on Lead-Based Paint and/or Lead-Based Paint Hazards, if applicable, and a North Carolina Residential Property Disclosure Statement, if applicable, have been made available by Broker for Bidder's review prior to the start of the auction.

_____ **(initials) Bidder acknowledges receipt and acceptance of the terms and conditions of the auction to be conducted.**

THE NORTH CAROLINA ASSOCIATION OF REALTORS®, INC. MAKES NO REPRESENTATION AS TO THE LEGAL VALIDITY OR ADEQUACY OF ANY PROVISION OF THIS FORM IN ANY SPECIFIC TRANSACTION.

Bidder(s)

_____ **DATE** _____

_____ **DATE** _____

_____ _____

Broker Date

SAMPLE FORM